

General Appropriations Resolution of the Board of Directors of Concord Academy Boyne

RESOLVED, that this shall be the general appropriations act for the fiscal year 2018/19.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$0
State Source	\$1,243,853
Federal Source	\$20,000
Revenue Char-Em	\$15,500
Title I	\$20,000
State Aid Categorical	\$31,000

Total from State Sources is based on 163 students at per pupil funding amount of \$7631.00

Total Revenue \$1,330,353.00

There is no statutory authority for Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$1,330,353.00 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$733,500.00
General Administration	\$30,500.00
School Administration	\$203,000.00
Business Services	\$86,000
Operations & Maintenance	\$80,100.00
Outgoing transfers & Other	\$192,800

Total Appropriated	\$1,325,900.00
Revenues over Expenditures	\$4,453.00
Fund Balance, July 1	\$635,160.00
Ending Fund Balance	\$639,613.00

ATTEST:

I certify that they foregoing resolution was duly adopted at a properly noticed open meeting held on the 18th of June, 2018, at which a quorum was present.



Holly Theile, Chief Financial Officer



Abe Manthei, School Board President

2018-19 budget

FUND	FUNCTION	OBJECT	DESCRIPTION					
REVENUE							Based on 163 students	
		100	Revenue From Local Sources					
		151	Earnings on Investments					
		179	Contributions from Agency Funds					
		191	Rental of School Property					
		192	Donations/Contributions					
		199	Miscellaneous Local Revenues					
		300	Revenue from State Sources					
		311	State Aid			\$1,243,853.00	Based on \$7631.00	
		312	State Aid Categorical			\$31,000.00		
		400	Revenue from Federal Sources			\$20,000.00		
		412	Federal ARRA funds					
		413	Direct Grants from USDE			\$20,000.00	SRSA GRANT	
		519	Other Revenue from CharEm ISD			\$15,500.00		
		534	Transfers from Capital Project Fund					
		596	Other Financing Sources			0		
TOTAL						0	\$1,330,353.00	
EXPENDITURES								
			INSTRUCTIONAL EXPENDITURES					
			111-Elementary					
			112-Middle					
			113High School					
			Added Needs (Title, Special Ed, Sect 31A)					
			1870 Substitutes			\$95,000.00		
			1870 Substitutes			\$4500.00		
			1870 Substitutes			\$1,500.00		
			1870 Substitutes			\$3000.00		
			3110 Purchased Ins Services			\$350,000.00		
			3110 Purchased Ins Services			\$45,000.00		
			3110 Purchased Ins Services			\$185,000.00		
			3190 Artist in Residence			\$15,000.00	dance instructor	
			3190 Scholar in Residence			\$0.00		
			3220 Staff Dev (classes and workshops)			\$2000.00		
			3700 Tuition at other schools			\$10,000.00		
			4220 Copier Lease			\$5500.00		

	253	4210	Lease of Building (rent)			0	
	259	3920	Liability Insurance			\$17,000.00	
	259	3940	Workers Comp Insurance			\$11,000.00	
	259	3930	Vehicle Insurance			0	
	259	3990	Insurance-Other			0	
TOTAL						\$86,000.00	
Operations and Maintenance							
	261	3410	Telephone			\$4100.00	
	261	3490	Internet Services			\$0.00	
	261	3840	Utilities-Garbage			\$1,500.00	
	261	3910	Building Insurance			\$0.00	
	261	4110	Building Maintenance and Repair			\$7,000.00	
	261	4120	Equipment Maintenance and Repair			\$4500.00	
	261	4190	Custodial Services			\$40,000.00	
	261	5510	Utilities-Natural Gas			\$8,000.00	
	261	5520	Utilities-Electricity			\$15,000.00	
	261	5990	Supplies-Cleaning			\$0.00	
	261	6410	Capital Outlay-Equipment/Furniture			\$0.00	
	271	3330	Pupil Transportation			\$0.00	
	291	5990	Fundraising Supplies			\$0.00	
TOTAL						\$80100.00	
Outgoing Transfers and Other Transactions							
	512	7320	Payments on Loans			\$192,800.00	
TOTAL						\$192,800.00	
Total Expenditures and Other Transactions						\$1,325,900.00	
Revenues and Other Financing Sources Over (Under)							
Expenditures and Other Uses						\$4453.00	
Beginning Fund Balance						\$635,160.00	
Ending Fund Balance						\$639,613.00	