

General Appropriations Resolution of the Board of Directors of Concord Academy
Boyne

RESOLVED, that this shall be the general appropriations act for the fiscal year 2018/19.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue

Local	\$0
State Source	\$1,235,747
Federal Source	\$20,000
Revenue Char-Em	\$15,500
Title I	\$20,000
State Aid Categorical	\$31,000

Total from State Sources is based on 150 students at per pupil funding amount of \$7871.00

Total Revenue \$1,322,247.00

There is no statutory authority for Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$1,322,247.00 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$713,500
General Administration	\$30,500
School Administration	\$203,000
Business Services	\$89,000
Operations & Maintenance	\$78,100
Outgoing transfers & Other	\$192,800

Total Appropriated	\$1,306,900.00
Revenues over Expenditures	\$15,257.00
Fund Balance, July 1	\$635,160.00
Ending Fund Balance	\$650,417.00

ATTEST:

I certify that the foregoing resolution was duly adopted at a properly noticed open meeting held on the 22nd of October, 2018, at which a quorum was present.



Holly Theile, Chief Financial Officer



Abe Manthei, School Board President

FUND	FUNCTION	OBJECT	DESCRIPTION	Based on 163 students	Based on 157 students
REVENUE					
	100		Revenue From Local Sources		
	151		Earnings on Investments		
	179		Contributions from Agency Funds		
	191		Rental of School Property		
	192		Donations/Contributions		
	199		Miscellaneous Local Revenues		
	300		Revenue from State Sources		
	311		State Aid	\$1,243,853.00 Based on 57631.00	\$1,235,747.00 based on 578
	312		State Aid Categorical	\$31,000.00	\$31,000.00
	400		Revenue from Federal Sources	\$20,000.00	\$20,000.00
	412		Federal ARRA funds		
	413		Direct Grants from USDE	\$20,000.00 SRSA GRANT	\$20,000.00 SRSA Grant
	519		Other Revenue from CharEm ISD	\$15,500.00	\$15,500.00
	534		Transfers from Capital Project Fund		
	596		Other Financing Sources	0	0
TOTAL				0	\$1,322,247.00
EXPENDITURES					
INSTRUCTIONAL EXPENDITURES					
	111		Elementary		
	112		Middle		
	113		High School		
			Added Needs (Title, Special Ed, Sect 31A)		
	111	1870	Elementary Substitutes	\$95,000.00	\$95,000.00
	112	1870	Middle Substitutes	\$4,500.00	\$4,500.00
	113	1870	High School Substitutes	\$1,500.00	\$1,500.00
	111	3110	Elementary Purchased Ins Services	\$3,000.00	\$3,000.00
	112	3110	Middle Purchased Ins Services	\$350,000.00	\$325,000.00
	113	3110	High School Purchased Ins Services	\$45,000.00	\$45,000.00
	113	3110	High School Purchased Ins Services	\$185,000.00	\$185,000.00
	113	3190	High School Artist in Residence	\$15,000.00 dance instructor	\$15,000.00
	113	3190	High School Scholar in Residence	\$0.00	0
	11X	3220	Staff Dev (classes and workshops)	\$2,000.00	\$2,000.00
	11X	3700	Tuition at other schools	\$10,000.00	\$15,000.00
	11X	4220	Copier Lease	\$5,500.00	\$5,500.00
	11X	4270	Computers, classroom	\$7,500.00	\$7,500.00
	11X	5100	Teaching supplies	\$7,000.00	\$7,000.00
	11X	5200	Textbooks	\$2,500.00	\$2,500.00
	11X	6700	Library Books and Supplies	\$0.00	\$0.00
	11X	7400	Dues/Memberships	\$0.00	\$0.00
TOTAL				\$733,500.00	713,500
General Administration-Board of Education					
	231	3150	Purchased Mgmt. Services	\$21,000.00	\$21,000.00
	231	3170	Attorney (legal fees)	\$1,000.00	\$1,000.00
	231	3180	Audit	\$8,500.00	\$8,500.00
	231	6200	Building-Outlay	\$0.00	\$0.00
	231	7900	Land-Outlay	\$0.00	\$0.00
TOTAL				\$30,500.00	\$30,500.00
General Administration-Exec Administration					
	232	2130	Group Health & Accident Insurance	0	0
	232	3140	Administration, Contracted	\$153,000.00	\$153,000.00
	232	3150	Purchased Mgmt Services-LSSU	\$37,000.00	\$37,000.00
	232	3190	Labor, Contracted	0	\$0.00
	232	3220	Workshops&Conf-Travel/Entertainment	\$1,000.00	\$1,000.00
	232	3430	Postage	\$1,000.00	\$1,000.00
	232	3510	Advertising	\$4,000.00	\$4,000.00
	232	3950	Unemployment Compensation	0	0
	232	4220	Copier Lease	0	0
	232	5910	Office Supplies	0	0
	232	7410	Dues/Membership	\$2,000.00	\$2,000.00
	232	7910	Miscellaneous	\$5,000.00	\$5,000.00
	232	7910	Delivery Charge	\$0.00	0
	249	6420	Computer-Office	\$0.00	0
TOTAL				\$203,000.00	203,000
Business Support Services					
	252	3150	Business Manager-Contracted	\$58,000.00	\$58,000.00
	252	3180	Accounting Fees	0	0
	252	3190	Bank Charges	0	0
	252	7200	Interest Expense	0	0
	253	4210	Lease of Building (rent)	0	0
	259	3920	Liability Insurance	\$17,000.00	\$17,000.00
	259	3940	Workers Comp Insurance	\$11,000.00	\$14,000.00
	259	3930	Vehicle Insurance	0	0
	259	3990	Insurance-Other	0	0
TOTAL				\$86,000.00	\$89,000.00

Operations and Maintenance				
261	3410 Telephone		\$4100.00	\$4100.00
261	3490 Internet Services		\$0.00	0
261	3840 Utilities-Garbage		\$1,500.00	\$1500.00
261	3910 Building Insurance		\$0.00	0
261	4110 Building Maintenance and Repair		\$7,000.00	\$10,000.00
261	4120 Equipment Maintenance and Repair		\$4500.00	\$4500.00
261	4190 Custodial Services		\$40,000.00	\$35,000.00
261	5510 Utilities-Natural Gas		\$8,000.00	\$8,000.00
261	5520 Utilities-Electricity		\$15,000.00	\$15,000.00
261	5990 Supplies-Cleaning		\$0.00	0
261	6410 Capital Outlay-Equipment/Furniture		\$0.00	0
271	3330 Pupil Transportation		\$0.00	0
291	5990 Fundraising Supplies		\$0.00	0
TOTAL			\$80100.00	\$78,100.00
Outgoing Transfers and Other Transactions				
512	7320 Payments on Loans		\$192,800.00	\$192,800.00
TOTAL			\$192,800.00	\$192,800.00
Total Expenditures and Other Transactions			\$1,325,900.00	\$1,306,900.00
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			\$4453.00	\$15,257.00
Beginning Fund Balance			\$635,160.00	\$635,160.00
Ending Fund Balance			\$639,613.00	\$650,417.00