

General Appropriations Resolution of the Board of Directors of Concord Academy
Boyne

RESOLVED, that this shall be the general appropriations act for the fiscal year 2019-2020.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue

State Source	\$1,313,973.00
Federal Source	\$20,000.00
Revenue Char-Em	\$13,000.00
Title I	\$20,000.00

Total Revenue \$1,366,973.00

There is no statutory authority for Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$1,366,973.00 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$750,000
General Administration	\$30,000
School Administration	\$211,000
Business Services	\$86,000
Operations & Maintenance	\$83,600
Outgoing transfers & Other	\$192,800

Total Appropriated	\$1,366,973
Revenues over Expenditures	\$13,573
Fund Balance, July 1	\$635,160
Ending Fund Balance	\$648,733

ATTEST:

I certify that the foregoing resolution was duly adopted at a properly noticed open meeting held on the 17th of June, 2019, at which a quorum was present.



Holly Theile, Chief Financial Officer



Abe Manthei, School Board President

FUND	FUNCTION	OBJECT	DESCRIPTION		
					Based on 163 students
REVENUE					
		100	Revenue From Local Sources		
		151	Earnings on Investments		
		179	Contributions from Agency Funds		
		191	Rental of School Property		
		192	Donations/Contributions		
		199	Miscellaneous Local Revenues		
		300	Revenue from State Sources		
		311	State Aid	\$1,282,973.00	Based on \$7871.00
		312	State Aid Categorical	\$31,000.00	
		400	Revenue from Federal Sources	\$20,000.00	
		412	Federal ARRA funds		
		413	Direct Grants from USDE	\$20,000.00	SRSA GRANT
		519	Other Revenue from CharEm ISD	\$13,000.00	
		534	Transfers from Capital Project Fund		
		596	Other Financing Sources	0	
TOTAL				0	\$1,366,973.00
EXPENDITURES					
			INSTRUCTIONAL EXPENDITURES		
			111-Elementary		
			112-Middle		
			113High School		
			Added Needs (Title, Special Ed, Sect 31A)	\$95,000.00	
			111-Elementary 1870 Substitutes	\$4500.00	
			112-Middle 1870 Substitutes	\$1,500.00	
			113High School 1870 Substitutes	\$3000.00	
			111-Elementary 3110 Purchased Ins Services	\$360,000.00	
			112-Middle 3110 Purchased Ins Services	\$46,000.00	
			113High School 3110 Purchased Ins Services	\$188,000.00	
			113High School 3190 Artist in Residence	\$15,000.00	dance instructor
			113High School 3190 Scholar In Residence	\$0.00	
			11X 3220 Staff Dev (classes and workshops)	\$2000.00	
			11X 3700 Tuition at other schools	\$14,000.00	
			11X 4220 Copier Lease	\$5500.00	
			11X 4270 Computers, classroom	\$7500.00	
			11X 5100 Teaching supplies	\$7,000.00	
			11X 5200 Textbooks	\$1,000.00	
			11X 6700 Library Books and Supplies	\$0.00	
			11X 7400 Dues/Memberships	\$0.00	
					\$750000.00
TOTAL					
General Administration-Board of Education					
		231	3150 Purchased Mgmt. Services	\$21,000.00	
		231	3170 Attorney (legal fees)	\$1,000.00	
		231	3180 Audit	\$8,000.00	
		231	6200 Building-Outlay	\$0.00	
		231	7900 Land-Outlay	\$0.00	
					\$30000.00
TOTAL					
General Administration-Exec Administration					
		232	2130 Group Health & Accident Insurance	0	
		232	3140 Administration, Contracted	\$155,000.00	
		232	3150 Purchased Mgmt Services-LSSU	\$40,000.00	
		232	3190 Labor, Contracted	0	
		232	3220 Workshops&Conf-Travel/Entertainment	\$1,000.00	
		232	3430 Postage	\$1,000.00	
		232	3510 Advertising	\$5,000.00	
		232	3950 Unemployment Compensation	0	
		232	4220 Copier Lease	0	
		232	5910 Office Supplies	0	
		232	7410 Dues/Membership	\$1,000.00	

	232	7910	Miscellaneous	\$8,000.00	25th party/
	232	7910	Delivery Charge	\$0.00	
	249	6420	Computer-Office	\$0.00	
				211000	
TOTAL					
Business Support Services					
	252	3150	Business Manager-Contracted	\$58,000.00	
	252	3180	Accounting Fees	0	
	252	3190	Bank Charges	0	
	252	7200	Interest Expense	0	
	253	4210	Lease of Building (rent)	0	
	259	3920	Liability Insurance	\$17,000.00	
	259	3940	Workers Comp Insurance	\$11,000.00	
	259	3930	Vehicle Insurance	0	
	259	3990	Insurance-Other	0	
				86000	
TOTAL					
Operations and Maintenance					
	261	3410	Telephone	\$4100.00	
	261	3490	Internet Services	\$0.00	
	261	3840	Utilities-Garbage	\$1,500.00	
	261	3910	Building Insurance	\$0.00	
	261	4110	Building Maintenance and Repair	\$10,000.00	
	261	4120	Equipment Maintenance and Repair	\$5000.00	
	261	4190	Custodial Services	\$40,000.00	
	261	5510	Utilities-Natural Gas	\$8,000.00	
	261	5520	Utilities-Electricity	\$15,000.00	
	261	5990	Supplies-Cleaning	\$0.00	
	261	6410	Capital Outlay-Equipment/Furniture	\$0.00	
	271	3330	Pupil Transportation	\$0.00	
	291	5990	Fundraising Supplies	\$0.00	
				\$83600.00	
TOTAL					
Outgoing Transfers and Other Transactions					
	512	7320	Payments on Loans	\$192,800.00	
TOTAL				\$192,800.00	
Total Expenditures and Other Transactions				\$1,353,400.00	
Revenues and Other Financing Sources Over (Under)				\$13,573.00	
Expenditures and Other Uses					
Beginning Fund Balance				\$635,160.00	
Ending Fund Balance				\$648,733.00	