

General Appropriations Resolution of the Board of Directors of Concord Academy Boyne

RESOLVED, that this shall be the general appropriations act for the fiscal year 2021/22.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
State Source	\$1,273,427.00
State Aid Categorial	\$69,000.00
Federal Source	\$35,000.00
Revenue Char-Em	\$26,000.00
Title SRSA	\$16,347.00
COVID /GEERS/CARES	
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Total Revenue	\$1,419,774.00

There is no statutory authority for Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$1,419,774.00 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	\$782,500
General Administration	\$45,250.00
School Administration	\$215,500
Business Services	\$100,000
Operations & Maintenance	\$82,600
Outgoing transfers & Other	\$192,800
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Total Appropriated	\$1,418,650
Revenues over Expenditures	\$1,124
Fund Balance, July 1	\$739,650
Ending Fund Balance	\$740,774

ATTEST:

I certify that the foregoing resolution was duly adopted at a properly noticed open meeting held on the 21st of June, 2021, at which a quorum was present.

  
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Holly Theile, Chief Financial Officer

  
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Jeff Derenzy, School Board Vice President

*Budget 2021-22*

FUND	FUNCTION	OBJECT	DESCRIPTION				
REVENUE						Based on 157 students	
		100	Revenue from Local Sources				
		151	Earnings on Investments				
		179	Contributions from Agency Funds				
		191	Rental of School Property				
		192	Donations/Contributions				
		199	Miscellaneous Local Revenues				
		300	Revenue from State Sources				
		311	State Aid		\$1,273,427.00	Based on \$8111.00	
		312	State Aid Categorical		\$69,000.00		
		400	Revenue from Federal Sources		\$35,000.00		
		412	Federal ARRA funds				
		413	Direct Grants from USDE		\$16,347.00	SRSA Grant	
		519	Other Revenue from Charfm ISD		\$26,000.00		
		534	Transfers from Capital Project Fund				
		596	Other Financing Sources				
TOTAL					\$1,419,774.00		
EXPENDITURES							
	INSTRUCTIONAL EXPENDITURES						
	111-Elementary						
	112-Middle						
	113-High School						
	Added Needs (Title, Special Ed, Sect 31A)						
	111-Elementary	1870	Substitutes		\$135,000.00		
	112-Middle	1870	Substitutes		\$3,000.00		
	113-High School	1870	Substitutes		\$500.00		
	111-Elementary	3110	Purchased Ins Services		\$2,500.00		
	112-Middle	3110	Purchased Ins Services		\$355,000.00		
	113-High School	3110	Purchased Ins Services		\$48,000.00		
	113-High School	3190	Artist in Residence		\$195,000.00		
	113-High School	3190	Scholar in Residence		\$15,000.00	Dance teacher	
	11X	3220	Staff Dev (classes and workshops)		\$0.00		
	11X	3700	Tuition at other schools		\$10,000.00		
	11X	4220	Copier Lease		\$5500.00		
	11X	4270	Computers, classroom		\$5,000.00		
	11X	5100	Teaching supplies		\$7,000.00		
	11X	5200	Textbooks		\$1,000.00		

	11X		6700	Library Books and Supplies						
	11X		7400	Dues/Memberships			\$0.00			
	TOTAL						\$782500.00			
General Administration-Board of Education										
		231	3150	Purchased Mgmt. Services			\$34,750.00			
		231	3170	Attorney (legal fees)			\$500.00			
		231	3180	Audit			\$10,000.00			
		231	6200	Building-Outlay			\$0.00			
		231	7900	Land-Outlay			\$0.00			
	TOTAL						\$45250.00			
General Administration-Exec Administration										
		232	2130	Group Health & Accident Insurance			0			
		232	3140	Administration, Contracted			\$165,000.00			
		232	3150	Purchased Mgmt Services-LSSU			\$42,000.00			
		232	3190	Labor, Contracted			0			
		232	3220	Workshops&Conf -Travel/Entertainment			0			
		232	3430	Postage			\$1,000.00			
		232	3510	Advertising			\$4,000.00			
		232	3950	Unemployment Compensation			0			
		232	4220	Copier Lease			0			
		232	5910	Office Supplies			0			
		232	7410	Dues/Membership			\$1,000.00			
		232	7910	Miscellaneous			\$2,500.00			
		232	7910	Delivery Charge			0			
		249	6420	Computer-Office			0			
	TOTAL						215500			
Business Support Services										
		252	3150	Business Manager-Contracted			\$65,000.00			
		252	3180	Accounting Fees			0			
		252	3190	Bank Charges			0			
		252	7200	Interest Expense			0			
		253	4210	Lease of Building (rent)			0			
		259	3920	Liability Insurance			\$20,000.00			
		259	3940	Workers Comp Insurance			\$15,000.00			
		259	3930	Vehicle Insurance						
		259	3990	Insurance-Other						
	TOTAL						100000			

TOTAL									
Operations and Maintenance									
	261	3410 Telephone				\$4100.00			
	261	3490 Internet Services				\$5,000.00			
	261	3840 Utilities-Garbage				\$1,500.00			
	261	3910 Building Insurance				0			
	261	4110 Building Maintenance and Repair				\$10,000.00			
	261	4120 Equipment Maintenance and Repair				\$5,000.00			
	261	4190 Custodial Services				\$35,000.00			
	261	5510 Utilities Natural Gas				\$8,000.00			
	261	5520 Utilities Electricity				\$14,000.00			
	261	5990 Supplies-Cleaning				0			
	261	6410 Capital Outlay-Equipment/Furniture				0			
	271	3330 Pupil Transportation				0			
	291	5990 Fundraising Supplies				0			
TOTAL						82600			
Outgoing Transfers and Other Transactions									
	512	7320 Payments on Loans				\$192,800.00			
TOTAL						\$192,800.00			
Total Expenditures and Other Transactions						\$1,418,650.00			
Revenues and Other Financing Sources Over (Under)									
Expenditures and Other Uses									
Beginning Fund Balance						\$739,650.00			
Ending Fund Balance						\$740,774.00			