

General Appropriations Resolution of the Board of Directors of Concord Academy Boyne

RESOLVED, that this shall be the general appropriations act for the fiscal year 2022/23.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
State Source	\$1,261,500.00
State Aid Categorial	\$70,000.00
Federal Source	\$35,000.00
Revenue Char-Em	\$26,000.00
Title SRSA	\$15,800.00
COVID /GEERS/CARES	
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Total Revenue	\$1,408,300.00

There is no statutory authority for Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$1,408,300.00 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction	\$772,000
General Administration	\$45,250
School Administration	\$215,500
Business Services	\$100,000
Operations & Maintenance	\$74,600
Outgoing transfers & Other	\$192,800
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Total Appropriated	\$1,400,150
Revenues over Expenditures	\$8,150
Fund Balance, July 1	\$740,774
Ending Fund Balance	\$748,924

ATTEST:

I certify that they foregoing resolution was duly adopted at a properly noticed open meeting held on the 13th of June, 2022, at which a quorum was present.

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Holly Theile, Chief Financial Officer

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Jeff Derenzy, School Board President